## THE BOARD OF GARRETT COUNTY COMMISSIONERS

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**Board of Commissioners** 

Paul C. Edwards James C. Hinebaugh, Jr. S. Larry Tichnell County Administrator Kevin G. Null

**County Attorney** Gorman E. Getty III

## RESOLUTION

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF GARRETT COUNTY, MARYLAND DECLARING THE OFFICIAL INTENT OF THE BOARD OF COUNTY COMMISSIONERS OF GARRETT COUNTY, MARYLAND TO ESTABLISH A CLEAN ENERGY LOAN PROGRAM FOR COMMERCIAL PROPERTY OWNERS; ESTABLISH THE SCOPE OF AND ELIGIBILITY FOR THE CLEAN ENERGY LOAN PROGRAM; PROVIDING FOR QUALIFYING CRITERIA; ESTBLISHING A CALCULATION OF THE CLEAN ENERGY LOAN SURCHARGE, PROVIDING FOR A RECORDED NOTICE; PROVIDING FOR THE COLLECTION OF LOAN PAYMENTS; ESTABLISHING DEFAULT PROCEDURES; PROVIDING FOR FINANCING OF A LOAN UNDER THE CLEAN ENERGY LOAN PROGRAM; PROVIDING FOR THE APPLICATION OF THIS ACT; AND GENERALLY RELATED TO THE CLEAN ENERGY LOAN PROGRAM AND REAL PROPERTY TAXES.

WHEREAS, Garrett County, Maryland wishes to establish a clean energy loan program to encourage the finance of energy efficiency projects and renewable energy projects, as set forth in Local Government Article, \$1-1101 et seq., of the State Code; and

WHEREAS, Local Government Article, \$1-1102, of the State Code so authorizes counties and municipalities to enact such an act to establish a clean energy loan program;

THEREFORE, the Board of County Commissioners of Garrett County, Maryland approves the following Resolution:

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF GARRETT COUNTY, MARYLAND THAT:

- 1. A Commercial Property Assessed Clean Energy program is a program to facilitate loan financing for clean energy improvements to commercial properties by utilizing a state or local tax assessment mechanism to provide security for repayment of the loans.
- 2. Pursuant to \$1-1102 of the Act (as defined below), counties and municipalities may enact ordinances or resolutions to establish a clean energy loan program.
- 3. The County has authorized and established a commercial property assessed clean energy loan program ("the PACE Program").
- 4. MCEC agrees to work with the County to implement the MD-PACE Program and to obtain financing for the Program.
- 5. To secure financing for the program, MCEC and the County are authorized to enter into a written agreement pursuant to which the County has agreed to assess and collect, remit and assign surcharges

to MCEC in return for qualifying energy improvements for Commercial Property Owners within the County and for costs reasonably incurred by the County in performing those duties.

BE IT FURTHER RESOLVED that this Resolution shall be effective upon its adoption in accordance with applicable law.

PASSED AND ADOPTED this 5<sup>TH</sup> day of JULY 2016.

BOARD OF COUNTY COMMISSIONERS OF GARRETT COUNTY, MARYLAND

BY:

PAUL C. EDWARDS

Chairman

BY

JAMES C. HINEBAUGH,

County Commissioner

(Seal)

S. LARRY ACHNELL

County Commissioner

ATTEST:

KEVIN G. NULL

County Administrator